|  |  |  |  |
| --- | --- | --- | --- |
| **Profit and Losss [Income Statement ]of [Insert minicompany name] for year ended [insert date]** | | | |
|  |  | **€** | **€** |
| **Sales** |  | x |  |
| **Sales returns** |  | x | x |
| ***Less* Cost of sales** |  |  |  |
| Opening Stock 1-1-1 |  | x |  |
| Purchases | x |  |  |
| ***Less*** purchases returns | x |  |  |
| Net purchases |  | x |  |
| **Cost of goods available for sale** |  | x |  |
| ***Less* closing stock** |  | x |  |
| **Cost of sales** |  |  | x |
| **Gross profit** |  |  | x |
| **Add gains** |  |  |  |
|  |  |  |  |
|  |  |  | x |
| ***Less* Expenses** |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
|  |  |  |  |
| **Total expenses** |  |  |  |
| **Net profit** |  |  |  |

Note: Insert only relevant figures. A mini-company may not have opening stock, purchases returns, sales returns or gains.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Balance Sheet [Statement of Financial Position] of [ Insert mini-company name ] as at [ insert date]** | | | | |
|  | **Cost**  **€** | | **Dep**  **€** | **NBV**  **€** |
| **Fixed assets** |  | |  |  |
|  | x | |  | x |
|  | x | |  | x |
|  | x | | x | x |
|  | x | |  | x |
| **Total fixed assets** | x | | x | x |
| **Current assets** |  | |  |  |
|  | x | |  |  |
|  | x | |  |  |
|  | x | |  |  |
|  | x | | x |  |
| **Current liabilities** |  | |  |  |
|  | x | |  |  |
|  | x | | x |  |
| **Working capital** |  | |  | x |
| **Total net assets** |  | |  | x |
|  |  | |  |  |
| **Financed by** |  | |  |  |
|  |  | | x |  |
|  |  | | x | x |
| **Long-term liability** |  |  | |  |
|  |  | |  | x |
| **Capital employed** |  | |  | x |